

Weekly News Bulletin

9th October – 14th October 2023

Business World

[Non-Ferrous Metal Sector's Profit Margins To Remain Under Pressure: Report](#)

Date: October 9, 2023

Keyword: Metal Industry

In a recent note on the primary base metal industry, the rating agency Icria has said that the international prices of the three non-ferrous metals such as aluminium, copper and zinc, have been trading near their two-year lows for the last two quarters, owing to global macroeconomic uncertainties. Further, prices are likely to remain range-bound in the remainder of FY2024 with no immediate relief in sight.

[DGTR reviews anti-dumping duty on alloy wheels imported from China](#)

Date: October 9, 2023

Keyword: Aluminium Association of India

The commerce ministry's investigation arm DGTR has initiated a probe to review the need to continue the anti-dumping duty on aluminium alloy wheels imported from China, following complaints from the domestic industry. Kosei Minda Aluminium Company, Maxion Wheels Aluminium India, Minda Kosei Aluminium Wheel, and Steel Strips Wheels have filed an application on behalf of the domestic industry for initiation of sunset review investigation for continued imposition of anti-dumping duty levied on imports of 'aluminium alloy road wheel' exported from China.

Economic Times

[A \\$931-billion export market for India faces a clouded future as EU's carbon tax mechanism kicks in](#)

Date: October 11, 2023

Keyword: Jindal Aluminium Limited

October 1 raised the bar for Indian companies exporting to the European Union, as phase-1 of the Carbon Border Adjustment Mechanism burdens them with the task of sharing the greenhouse gas emissions of the products they export. Are the companies ready to meet the reporting requirement? A large number of exporters are not, say industry observers. Many are yet to put in place the procedures required to comply with the EU regulations.

Construction World

[Hindalco secures long-term bauxite supply for Odisha plant expansion](#)

Date: October 10, 2023

Keyword: Hindalco

Hindalco Industries announced its intention to form a long-term partnership with the Odisha Mining Corporation, ensuring a steady supply of Bauxite ore. The purpose is to fulfill the raw material requirements for its upcoming 2-million-tonnes alumina refinery and 150-MW captive power plant located in Kansariguda, Rayagada district, Odisha.

ET Auto

[Is India's infrastructure ready to be electrified?](#)

Date: October 11, 2023

Keyword: Aluminium Industry

batteries have other materials too like plastic, iron, aluminium, silver, and gold in their circuit, these can also be reused. This reduces both the mining and manufacturing expenditure, which will reduce the EV cost, as EV Batteries are the most expensive part of EV vehicles.

WhaTech

[Aluminum Recycling Market to witness astonishing growth by 2029 according to a new research report](#)

Date: October 12, 2023

Keyword: Aluminium Industry

The global aluminum recycling market is anticipated to grow at a CAGR of 7.0% during the forecast period (2023-2030). Aluminum is infinitely recyclable and recycling metal uses up to 95% less energy than producing new aluminum, it also reduces pollutants, including greenhouse gas emissions. According to FECCO international, In the transition to a low-carbon economy, aluminum is being praised for its prodigious and expanding role. Metal is essential to many of the technologies being used to work toward a more sustainable future. Secondary aluminum manufacturing is anticipated to become more important as the sustainability movement gains traction in fulfilling future demand.

[Vedanta forms base metals unit](#)

Date: October 11, 2023

Keyword: Vedanta

Vedanta Ltd, a diversified natural resources company, has incorporated a wholly-owned subsidiary Vedanta Base Metals Ltd to house its base metals business. The step is in line with the company's plan, announced last month, to demerge its businesses into six verticals.

The Hindu

[Fight against bauxite mining in Odisha: the view from the hill](#)

Date: October 13, 2023

Keyword: Primary producers of Aluminium

The red-brown soil of the bauxite belt in southern Odisha's Eastern Ghats is seeing an escalation of interest in mining, with the government auctioning sites to private companies processing it into aluminium. Satyasundar Barik finds this comes at a cost — to the environment and the tribal people who have inhabited the land for generations.